

Annexure - 8

Name of the Corporate Debtor : NCS Sugars Limited
Date of Commencement of CIRP : June 24, 2022 (Order Copy Received on June 29, 2022)
List of Creditors as on : April 19, 2023

List of Operational Creditors (Other than Workmen and Employees and Government Dues)

(Amount in INR)

| Sl. No. | Name of the Creditor | Details of Claims Received | | Details of Claims Admitted | | | | | | Amount of contingent claim | Amount of any mutual dues, that may be set off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
|---------|--|----------------------------|-----------------------|----------------------------|------------------|-------------------------------------|-----------------------------|------------------------|--------------------------------------|----------------------------|--|------------------------------|------------------------------------|--|
| | | Date of Receipt | Amount Claimed | Amount of Claim Admitted | Nature of Claim | Amount covered by security interest | Amount covered by guarantee | Whether related party? | % voting share in CoC, if applicable | | | | | |
| 1 | Banarsi Lal Agarwala | 13-07-2022 | 14,91,53,311 | - | Operational Debt | NA | NA | No | NA | - | - | 14,91,53,311 | - | As confirmed by management, liability has been novated to a group company prior to ICD and is being settled by the group company. Further, there is no underlying agreement to substantiate applicability of interest on such dues. |
| 2 | Eastern Power Distribution Company of A.P. Limited (APEPDCL) | 13-07-2022 | 11,08,09,679 | 2,09,17,477 | Operational Debt | NA | NA | No | NA | - | - | 8,98,92,202 | - | As confirmed by management, there are favourable Orders for the Corporate Debtor against levy of Grid Support Charges of INR 5.09 Crores claimed by claimant. Additionally, levy of cross subsidy charges worth INR 3.90 Crores is not applicable as Corporate Debtor operated in Group Captive mode and same was contested by Corporate Debtor by way of Writ Petition in High Court. |
| 3 | FrMr Ecosystem Private Limited | 13-07-2022 | 1,96,89,430 | 84,93,328 | Operational Debt | NA | NA | No | NA | - | - | 1,11,96,102 | - | From the books of accounts of the Corporate Debtor, it is evident that the claimant's liability was adjusted against the sale of Sugar & mollassess worth INR 63.96 lakhs and balance 48 lakhs was settled through group company. |
| 4 | National Spot Exchange Limited | 13-07-2022 | 1,55,33,47,116 | 1,54,92,83,984 | Operational Debt | NA | NA | No | NA | - | - | 40,63,132 | - | Excess interest claimed has not been admitted |
| 5 | Padam Sugar Co. | 13-07-2022 | 19,62,30,164 | - | Operational Debt | NA | NA | No | NA | - | - | 19,62,30,164 | - | As confirmed by management, liability has been novated to a group company prior to ICD and is being settled by the group company. Further, there is no underlying agreement to substantiate applicability of interest on such dues. |
| 6 | Phoenix Comtrade Pvt. Ltd. | 13-07-2022 | 2,73,87,789 | 2,73,87,789 | Operational Debt | NA | NA | No | NA | - | - | - | - | |
| 7 | Manikaran Power Limited | 06-10-2022 | 85,63,770 | - | Operational Debt | NA | NA | No | NA | - | - | - | 85,63,770 | |
| 8 | I. Uma Maheshwar Rao | 01-11-2022 | 26,71,000 | 26,71,000 | Operational Debt | NA | NA | No | NA | - | - | - | - | |
| 9 | P.Siva | 21-11-2022 | 2,30,787 | 2,30,787 | Operational Debt | NA | NA | No | NA | - | - | - | - | |
| 10 | A. Rajesh | 28-11-2022 | 5,99,558 | 5,99,558 | Operational Debt | NA | NA | No | NA | - | - | - | - | |
| 11 | P.Satyanarayana | 04-12-2022 | 1,40,560 | 1,40,560 | Operational Debt | NA | NA | No | NA | - | - | - | - | |
| 12 | G. Sai Ravi Kumar | 26-12-2022 | 6,26,921 | 6,26,921 | Operational Debt | NA | NA | No | NA | - | - | - | - | |
| 13 | SAP India Enterprises | 18-03-2023 | 1,99,795 | 1,58,070 | Operational Debt | NA | NA | No | NA | - | - | 41,725 | - | Interest amount till the date of admission of CIRP is considered. |
| 14 | Transmission Corporation of Andhra Pradesh Limited | 13-04-2023 | 69,19,214 | - | Operational Debt | NA | NA | No | NA | - | - | - | 69,19,214 | |
| | Total | | 2,07,65,69,094 | 1,61,05,09,474 | | | | | | - | - | 45,05,76,636 | 1,54,82,984 | |